



**State of Rhode Island
Department of Administration / Division of Purchases
One Capitol Hill, Providence, Rhode Island 02908-5855
Tel: (401) 574-8100 Fax: (401) 574-8387**

**Solicitation Information
June 3, 2020**

ADDENDUM # 3

RFP #7603802

TITLE: Retail Electric Supply

**Submission deadline has been postponed until:
Wednesday June 10 2020 at 10 AM**

Electronic submissions will be accepted and encouraged and can be emailed to:
Thomas.bovis@purchasing.ri.gov

Please include solicitation number on the subject line of the email

Note to vendors:

Attached includes:

- **Questions received with answers. No further questions shall be answered.**
- **Exhibit 2 information**

Interested parties should monitor this website, on a regular basis, for any additional information that may be posted

Questions Received

Bid Process / Technical Proposal

1. Can the state clarify if it would be willing to change the technical requirements/forms to be submitted electronically via email instead of physical mail due to COVID-19?

Answer: The State will accept Technical Proposals via physical mail. However, the State prefers to receive submissions electronically. Proposals should be emailed to the attention of Mr. Thomas Bovis at Thomas.Bovis@purchasing.ri.gov.

2. If the State still requires a physical technical package be submitted, would it be willing to accept electronic signatures on physical forms instead of ink signatures? (difficult to obtain ink signatures right now when all employees are working remotely/social distancing)

Answer: Electronic signatures are acceptable.

3. Can the state accept a USB flash drive instead of CD-R for the technical proposal?

Answer: Should a vendor submit a hard copy proposal, a USB flash drive is not acceptable.

4. Technical submittal Cost Proposal request: please clarify the intent for the bidder to provide "hourly rate" in their cost proposal due to the State. The pricing submitted in the cost proposal (due 5/28) will be different than the pricing submitted on the pricing due date (6/10) due to market movement.

Answer: The Technical Proposals do not include prices. Prices will be only submitted during the reverse auction.

5. Can the State of RI clarify when the bidder's Affirmative Action Policy Statement is to be submitted?

Answer: This information is due post-award; it is not to be submitted with Technical Proposal.

6. Can the State of RI please provide an LOA so that bidders may request usage on the State's behalf?

Answer: Yes. For a copy of this LOA, please send an email to stejani@noresco.com.

7. Can the State confirm if bidders can submit other documentation to support EEO efforts if it does not have a MBE plan? (the bid states MBE participation requirement is 10%, but it is not clear on the required documents bidders must submit to support this)

Answer: MBE requirement does not apply to this project.

8. Neither Supplier or any of edits of employees will be providing services at the State's facility, or in any way performing any construction type services. Can the State confirm that none of the requirements set forth in Paragraph 36 of the State's General T&Cs apply to the supply of electricity described in the RFI, and shall be excluded as part of any agreement between Supplier and the State?

Answer: Correct - does not apply. Please exclude this section.

9. What, if any, are conditions under which the State would exclude a Supplier from having to provide the surety and/or bond requirements described in paragraphs 32 & 33 of the RFI? For example, would a Supplier's parent company's credit rating be a factor which the State would consider to exclude the requirement to provide a surety or bond?

Answer: Does not apply. No surety or bond is required for this project.

10. Is the State willing to exclude any insurance requirements described in subsection (b) of paragraph 31 relating to automobile insurance given that Supplier will not be providing any services in which any of its employees, agents, etc. will be using an automobile in connection with the supply of electricity.

Answer: Yes. Please exclude this section.

Auction / Award

11. Can the state clarify if there is any fee to be paid to Procurex for using their platform to bid? If so, please elaborate if supplier is to pay fee directly to Procurex and if it should be included in bid pricing.

Answer: NORESKO's fee of \$0.000375 per kWh shall be included in pricing. This fee will be paid directly to NORESKO by the winning supplier(s). There is no separate or additional fee to be paid to anyone other than NORESKO.

12. Can the state clarify if this will be a closed or open auction for pricing submission?

Answer: The auction is a closed process; per the submittal of Technical Proposals, bidders deemed qualified by the State will be invited to participate in the pricing event.

13. Does the state intend to award pricing by 2:30 PM on bid day?

Answer: Yes.

14. What documentation will be provided to the winning bidder(s) so that they may hedge pricing on the customer's behalf on bid day?

Answer: As stated in Solicitation Section 3.2, "The State will issue notice to the successful vendor (the "Contractor") on behalf of all participants listed in Exhibit 1. The notice will be an official and binding acceptance of the vendor's offer. The vendor will receive notice stating that the State has accepted the vendor's offer no later than 2:30 PM on the day of the pricing event."

15. Can the state confirm they will provide necessary documentation/approval to winning bidder(s) by 4PM on bid day so that the pricing can be locked in day of award (before market closes)?

Answer: See response to Question 14.

16. 3.2 Acquisition Method

- a. Will all entities within a Group be awarded to a single Supplier?

Answer: Yes. All entities and all accounts within each "Pricing Group" will be awarded to a single supplier. As there are two Pricing Groups in this process, there may be more than one awarded supplier.

Product and Pricing Related

17. Does the State of RI have a preference on their requests for 50% and 100% renewables (wind, solar)?

Answer: This will be clarified in Exhibit 2.

18. Does the State of RI prefer to source their Renewable Energy Credits (REC's) locally vs nationally? If no preference, should the bidder provide the State of RI with the most cost-efficient RECs? (Locally sourced RECs are usually much more expensive than national RECs).

Answer: This will be clarified in Exhibit 2.

19. The RFP states “there will be tranches that are inclusive of additional renewable energy” – can the State clarify if there are specific accounts they are looking to purchase RECs on or it should be provided for the entire load? Please elaborate on the State’s request for renewables so that suppliers may accurately provide pricing.

Answer: This will be clarified in Exhibit 2.

20. Should URI account in Group 2 with a different start date of Dec 2020 have a co-term end date with the accounts in Group 1? Please confirm the terms being requested for URI Group 2.

Answer: This will be clarified in Exhibit 2.

21. We would like to clarify that RI GRT tax will NOT be included in pricing submission, it will be billed as a pass-thru to the State. Please confirm this is OK.

Answer: GRT shall NOT be included in pricing.

22. 3.4 Electricity Supply Requirements

a. Please confirm that Winter Reliability program was retired (February 2018) by ISO-NE and cost are not to be included.

i. <https://www.iso-ne.com/markets-operations/markets/winter-program-payment-rate>

Answer: Confirmed - the Winter Reliability program is no longer in effect; therefore, this specific component should not be included in pricing. However, any known costs associated with replacement program(s) or key projects related to winter energy security implemented by ISO-NE should be included.

23. 3.19 Load Changes During the Term of the Contract

a. Is the 25% measurement applied at the account level, aggregate entity account level or aggregate group account level?

b. Will the 25% Load change be applicable to capacity obligation? (Example: IF capacity obligation increases over 25% during the term of the agreement?)

Answer: Aggregate Pricing Group level.

Awarded supplier may not pass through any incremental costs to the State that may occur as a result of a change in capacity and/or transmission tags.

24. 3.22 Regulatory Change

a. Are changes in Capacity Obligation considered a regulatory change under the RFP? Capacity Obligation = ICAP tag x Reserve Margin

ii. ICAP = Updated Annually and provided by the LDC

iii. Reserve Margin = ISO-NE scalars to gross up LDC provided ICAP tags to a capacity obligation

Answer: Changes in capacity obligation are not considered a regulatory change by the State.

25. Section 4: B. Cost Proposal

a. Are Fuel Security, Chapter 1 (Mystic Cost of Service) agreement, costs to be included in pricing?

b. Are Fuel Security, Chapter 2 (Interim Program), costs to be included in pricing?

c. Please confirm the Fuel Security, Chapter 3 (Long-Term program), cost are **NOT** to be included and will be addressed under section “3.22 Regulatory Change” after the program has been finalized.

Answer: All supply components and costs that are valid and known at the time of bid are expected to be included in pricing. Subsequent to contract execution, the State will accept no new charges without proper documentation, evidence of timing, and associated calculations.

26. Monetizing Material Reductions in Capacity Tags

- iv. The RFP indicates that RIC account 4056578006 will be in a separate tranche/group, but it is currently in Group 1 in Exhibit 1. Will the account be included in Group 2 or will there be a “Group 3” for this account?

Answer: This account will remain in Group 1.

- v. The RFP indicates that a credit/payment should be provided to the state for a material reduction in cost to the supplier. Can the state confirm:
1. The unit rate (\$/kWh) charged to the State for these accounts cannot increase for the term of the agreement, including for changes in ICAP tag and Reserve Margin?
 2. Capacity Cost is a function of: ICAP tag x Reserve Margin (ISO-NE capacity obligation scalars) x Capacity Market Rate?
 3. Credit will be determined:
 - a. by ISO-NE Capacity Power Year (June 1 – May 31). Ex: In June, a credit will be determined, based on a reduction in the previous 12-month capacity cost?
 - i. The credit mechanism will be determined with the winning Supplier?
 - b. Credit calculation: (Current capacity obligation – As Priced capacity obligation) x Monthly Capacity Rate where a reduction in capacity obligation will result in a credit?
 - i. Capacity obligation = ICAP tag x Reserve Margin (ISO-NE scalars to gross up ICAP to a capacity obligation)
 - ii. Please confirm if Supplier will need to specify the “As Priced Capacity Obligation” by ISO-NE Capacity Power year to determine the base volume for calculating the credit?
 - c. Will a Supplier be able to adjust the capacity credit for changes in usage that are less than the 25% load change provision? For example, if load drops by 20%, resulting in the Supplier under collecting on the as priced capacity costs, can the capacity credit be reduced by the under collected amount?

Answer: This section of the RFP is hereby withdrawn by the State.

27. Is the state of Rhode Island opposed to a fixed price for all account except for behind the meter generation accounts?

Answer: The State is seeking all-inclusive fixed rate pricing for all accounts included within this process.

28. Is the state of Rhode Island opposed to a capacity pass through product on the fixed price so as to monetize any demand reduction by simply a lower passed through market cost of capacity?

Answer: The State is seeking all-inclusive fixed rate pricing, with no pass through charges, for all accounts included within this process.

29. Is the state of Rhode Island opposed to a block and index format for all accounts which would allow Rhode Island the ability to capture lower priced energy through a blend of blocks and market based pricing?

Answer: The State is seeking all-inclusive fixed rate pricing for all accounts included within this process.

30. In the block and index format, is the state of Rhode Island opposed to passing through all ancillary items (capacity, RPS, line losses and other ancillaries) at market cost and not part of the index adder?

Answer: The State is seeking all-inclusive fixed rate pricing for all accounts included within this process.

Payment and Billing Terms

31. Can the state clarify the payment terms they are requesting in # of days?

Answer: The State is requiring bidders to enroll all accounts in Utility Consolidating Billing, therefore this question is not applicable. However, in the event that an account in Group 1 should revert to dual billing during the course of the agreement, the State will require a 30-day remittance period from the date of invoice.

32. We would like to clarify that in the State's request for single utility consolidated billing, suppliers will be at the mercy of the utility to bill accurately and timely. Supplier will send a fixed rate to the utility to bill on our behalf, but we cannot guarantee that Narragansett provides an invoice in the exact format or timeframe requested in section 3.5 *Payment and Billing*

Answer: The State understands that the supplier is subject to the utility billing cycles.

Account List and Consumption Questions

33. Can the State elaborate on how COVID-19 has affected their usage in increases or reductions?

Answer: The State's facilities have remained open throughout the pandemic. The State has experienced only a marginal decrease in consumption during this time.

34. We are currently serving the below accounts as the incumbent and would like the State to clarify if these accounts should or should not be included in this bid? The accounts below were not on the account list released by State of RI on 5/13/2020:

State	Account #
648 Putnam Pike, Pole 122, Chepachet, RI	0132126008
31 Sachem Road, Riverside, RI	0269791004
1189 POUND HILL RD, POLE 104-1A, North Smithfld,RI	1452858008
Post Road, Pole 206, Warwick, RI	2769462000
Rt. 95 ISCT, Hopkinton, RI	2811786000
University	
South Ferry Rd	0335855000
Fortin Rd P 7589	0335867000
3071 Kingstown Rd	1562718184
85 Briar LN P 7954	1568556008
Plains Rd	1570249009
South Ferry Rd	4057332004
50 Campus Ave (Pole #78 Lighting)	4361457038
South Ferry RD	5303371007
Fraternity Cir P 7657	6549483003
South Ferry Rd 4649	9042345003
Victory HWY P 389	9042372000

Answer: From this list, there are two (2) accounts that should be added to this bid; these are #0132126008 and #2811786000. These will also be noted as additions in Exhibit 2, Section 4. The rest of these accounts are not part of this bid, and should not be included in pricing.

35. Under Section 3.7 Behind the Meter Generation are the historic loads for generation already in place representative of what future load shape will look like. Also for behind the meter generation that has not yet commenced, do you have load forecasts of what the behind the meter generation will look like?

Answer: Where solar PV systems already exist, the most recent historical consumption data should reflect normal operations, inclusive of solar. For pending systems, system size in kW has been provided.

STATE OF RHODE ISLAND
RETAIL ELECTRIC SUPPLY SERVICE RFP #7603802

EXHIBIT 2

CONTENTS

- 1. PRODUCT DEFINITION & PRICING REQUIREMENTS**
- 2. PRICING EVENT SCHEDULE**
- 3. REVERSE AUCTION INSTRUCTIONS**
- 4. ADDITIONAL INFORMATION**
 - ACCOUNT ADDITIONS**
 - FINAL ACCOUNT CLARIFICATIONS**

1. PRODUCT DEFINITION AND PRICING REQUIREMENTS

As defined in Exhibit 1, the electric accounts contained within this process are separated into two (2) Account Groups, defined as Group 1 and Group 2. For each of these Groups, the State is seeking pricing for multiple durations, each with 2 different renewable energy options, as outlined below.

PRODUCT

The State is seeking a firm, fully-bundled, all-inclusive fixed supply price per kWh of electricity with two different renewable requirement options (defined below). The rate offered for each Account Group must be the same for every account within the group.

- The State is seeking an all-inclusive, fixed supply price per kWh. As applicable, this shall include, but not be limited to, all costs or other requirements to furnish energy (generation), capacity, installed capability, operable capability, operating reserves, automatic generation control, uplift costs, congestion charges, line losses and any other generation-related ancillary services, expenses or charges incurred to provide full-requirements service; also, costs imposed by NEPOOL and/or ISO-NE, RES (Renewable Energy Standard) costs, any additional renewable energy costs, supplier margin, consultant fee and any other applicable fees or costs.
- Consultant fee: NORESKO's fee is \$0.000375 per kWh and will be paid by the Contractor(s) directly to NORESKO in accordance with the "Payment Instructions" document found at the Procurement Announcement Page referenced in RFP Section 3.0.
- Gross Receipts Tax (GRT) should not be included in pricing submissions.
- Pricing herein shall not include any local delivery service or related LDC (utility) charges.

SERVICE PERIOD

- The State will be seeking pricing for multiple service period durations: 24/22 months, 36/34 months, and 48/46 months.

- Group 1 Service Period.

Except for the URI accounts that are contained in this Group 1, all accounts will have a start month of October 2020 (1st meter read date on or after October 1, 2020). The URI accounts in this Group will have a start month of December 2020 (1st meter read date on or after December 1, 2020). The URI accounts with the December service start are identified in Exhibit 1.

- All accounts in Group 1 will have the same ending month; therefore, the URI accounts in this Group will be served for 2 fewer months than all of the other accounts in this Group 1.

- Group 2 Service Period.

The Group 2 service period will begin with the December 2020 meter read date. Depending on the option ultimately selected by the State, this Group 2 will have a service period of 22 months, 34 months, or 46 months.

RENEWABLE ENERGY REQUIREMENTS

The State is seeking pricing that includes renewable electricity, above the amount that is required by the Rhode Island Renewable Energy Standard (RES), to bring the total percent of renewable electricity across the entire portfolio of accounts in each pricing group to 100%. The State is seeking the amount of renewable energy that is not already covered by the State's RES (RES % + Incremental Renewable % = 100%).

The State is requesting 2 different renewable energy options, as follows:

Renewable Option A: 100% Green-e sourced

Total annual deliveries (100%) under this contract must include the procurement and retirement of RECs that are produced from a Green-e certified renewable energy resource. The RECs in a Green-e Energy certified product are verified and certified by Green-e Energy, and the seller of a Green-e Energy certified product is required to disclose the quantity, type and geographic source of each certificate.

Renewable Option B: 100% ISO-NE sourced

Total annual deliveries (100%) under this contract must include the procurement and retirement of RECs (new or existing) that are produced from renewable energy resources compliant with the Rhode Island Renewable Energy Standard (RES). These RECs must be minted and settled in ISO-New England (in NEPOOL GIS). The supplier is required to report the quantity and sources of RECs retired in NEPOOL GIS to meet this requirement no less than annually and provide such reporting directly to the Rhode Island Office of Energy Resources.

OTHER

- Suppliers do not have to offer pricing for more than one Pricing Group.
- Reminder that all billing in this agreement will be Utility Consolidated Billing.

2. PRICING EVENT SCHEDULE

There will be two (2) auction “Events”. Each event contains six (6) pricing options. Both events will be open for bidding beginning at **11:00 AM Eastern Prevailing Time**. The Pricing Event Schedule below presents a summary of the pricing options available on day of the Auction along with their associated auction parameters. After the Auction has concluded, the State will select the option(s) that, in its sole determination, best meet the State’s needs.

Event 1 - Group 1 accounts (State Entities, Quasi-state Entities and URI)

Pricing Option / Tranche Number	Account Group	Contract Duration (months)	100% Renewable Requirement	Service Start Month	Approx. # of Accounts	Approx. Annual Usage (MWh)	End Of Regulation Period	End Of Final Blind Period*
1	Group 1	24	A. Green-e	10/1/2020	600	118,000	11:30 AM	11:35 AM
2	Group 1	24	B. ISO-NE	10/1/2020	600	118,000	11:30 AM	11:35 AM
3	Group 1	36	A. Green-e	10/1/2020	600	118,000	11:30 AM	11:35 AM
4	Group 1	36	B. ISO-NE	10/1/2020	600	118,000	11:30 AM	11:35 AM
5	Group 1	48	A. Green-e	10/1/2020	600	118,000	11:30 AM	11:35 AM
6	Group 1	48	B. ISO-NE	10/1/2020	600	118,000	11:30 AM	11:35 AM

Event 2 - Group 2 account (URI main account only)

Pricing Option / Tranche Number	Account Group	Contract Duration (months)	100% Renewable Requirement	Service Start Month	# of Accounts	Approx. Annual Usage (MWh)	End Of Regulation Period	End Of Final Blind Period*
7	Group 2	22	A. Green-e	12/1/2020	1	62,000	11:50 AM	11:55 AM
8	Group 2	22	B. ISO-NE	12/1/2020	1	62,000	11:50 AM	11:55 AM
9	Group 2	34	A. Green-e	12/1/2020	1	62,000	11:50 AM	11:55 AM
10	Group 2	34	B. ISO-NE	12/1/2020	1	62,000	11:50 AM	11:55 AM
11	Group 2	46	A. Green-e	12/1/2020	1	62,000	11:50 AM	11:55 AM
12	Group 2	46	B. ISO-NE	12/1/2020	1	62,000	11:50 AM	11:55 AM

NOTE: *In a “Final Blind” auction, the auction consists of a “Regulation” bidding period followed by a “Final Blind” bidding period. See the live auction for the exact length of the auction and length of the Final Blind period. There are no ‘Automatic Extensions’ in a Final Blind auction. During the Regulation period, you can bid as many times as you wish and receive feedback as to your rank and lowest bid. At the end of the Regulation period, if your bid rank for any Line Item is in the top 3 eligible ranks, you will be able to submit one and only one final bid for each line. Bidding during the Final Blind period is not mandatory. During the Final Blind period, “Blind” refers to the fact that the Bid Feedback does not update until after the auction ends.



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3. AUCTION INSTRUCTIONS

INTRODUCTION

The Auction, consisting of two Events (“Event 1” and “Event 2”) with individual pricing “tranches” as set forth in the table herein, will take place on the designated day, **commencing at 11:00 A.M. Eastern Prevailing Time.** To participate in the Auction, Suppliers must follow the website log-in and bidding instructions that are provided below. Only Suppliers that have met the requirements of the Technical Proposal Submission of this RFP will be provided with log-in access and be permitted to participate in this Auction.

The Auction will consist of a 30-minute “Regulation” period followed by a 5-minute “Final Blind” period. After the “Regulation” period is complete and bidders have submitted bids for each tranche, bidders will have the opportunity to see their rank and submit a “Final Blind Bid” during this 5-minute period. Bidders must participate in the “Regulation” period in order to submit a “Final Blind Bid”. Bidders are permitted to enter their lowest pricing offer *blind* so they have one final chance in case they are not the lower ranked bidder or if a bidder wants to submit a stronger offer.

For Auction purposes, each requested Pricing Option is referred to as an individual “tranche”. The Pricing Options and associated tranche numbers are presented in the tables.

AUCTION INFORMATION

If you have not already done so, register your company for a Procurex account at https://sourcingsystem.procurexinc.com/_theme/b4bnet/pages/register seller.aspx. Upon approval, you will receive an email with your login ID and password. You will receive an event invitation email with instructions to bid in the Reverse Auction. The instructions below provide further details and definitions used in Procurex reverse auction events.

All bids entered in the Procurex Reverse Auction are legal and binding offers to sell at that bid price in accordance with the RFP bid terms and conditions and the Procurex website terms and conditions. See below for procedures under “Retraction of Errant Bids” and “Chat Feature” to follow in case you have entered an incorrectly low bid in the Reverse Auction.

HOME PAGE: When you Login to Procurex, you will be on the Home Page. The Home Page will show any active Events. Click on an Event to access it. There is also a menu-driven interface. The menu tabs are: Dashboard, Event Invitations, Events, Training, Support, and (for Administrators) Admin. Hover or click on a menu item to open it or to click on a dropdown menu of further options.

TRAINING:

- From the Home Page, click the “Training” menu item on the orange bar to access training videos.



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BID FEEDBACK

- Pop-up windows have been replaced in the new interface. The Pricing screen for an auction now opens in a new browser tab. The Auction Status screen has been replaced by columns on the Pricing screen far right showing Your Position and Overall Lowest Bid.

AUCTION CLOCK:

The auction clock now shows in the upper right of the Pricing Screen.

APPROVED BROWSERS:

- Use only Internet Explorer (version 10 or higher), Mozilla/Firefox (40 or higher), or Google Chrome. Keep only one browser session open while bidding in a live auction.

SUBMIT BIDS WITH TIME TO SPARE:

- **Do not wait until there are less than 15 seconds left in the auction to submit a bid.** There is a risk of an internet or internal network “packet” delay that may result in your bid not getting logged in time. |

USE A HARD-WIRED INTERNET CONNECTION ONLY – TURN OFF YOUR WIRELESS RECEIVER:

- Wireless and mobile internet connections are often fine for normal web-browsing, but during a live auction we require the use of only a hard-wired connection.
- **Turn off the wireless receiver of your computer.**
- **Do not use a wireless USB connection to Verizon, AT&T, etc.** If you have a USB type device that connects to Verizon, AT&T etc. make sure it is unplugged when you connect to a hard-wired connection.
- Do not remove your laptop or computer from the hard-wired connection during the auction as your internal network will become “confused” and you could lose your internet connection temporarily.

MOCK AUCTION AND HELP:

- You will receive an email invitation to participate in a mock auction. The email contains step-by-step instructions on how to participate in Procurex auctions. You must submit a bid in the mock auction to ensure your system is working properly and to prevent any problems or confusion in the live auction. Click “Training” on the Home Page to view videos.
- For system questions, contact the Procurex help desk toll-free at 1-866-412-7161, option 1 or service@procurexinc.com . **During a live auction, click “Chat” for the quickest response.**

HOW TO ENTER YOUR BID:

- Using your login ID (your email address), and password, go to www.procurexinc.com and click “Login”. Once logged in, click either on the Event Name shown on the Home Page, or hover on the menu item “Events” to view active events. Click on the auction name to access the Event Acceptance screen and Place Bid screen.



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- You must accept the event invitation and terms and conditions to access the pricing screen. Follow the online instructions to accept the event invitation (do this for the Mock Auction as well as the Live Auction). After you have accepted the event invitation, you will be taken to the “Place Bid” screen.
- Under “New Bid Price”, enter your bid price(s) (no comma’s and no \$ sign). Click “Preview My Bid”, and then “Place Bid” to officially log your bid price. The “Preview My Bid” step is done to allow you to double-check your bid price before officially logging it into the auction. If after clicking “Preview My Bid”, you realize that the price you entered is not correct, simply click the “Revise Bid” button, re-enter the corrected price, and click “Preview My Bid” again. Upon clicking “Place Bid”, you will see the Bid Feedback for each line in the auction. See below for the Bid Feedback used in this auction.
- The Bid Feedback (Position and Overall Lowest Bid) will auto-refresh every 30 seconds during the Regulation period. Bid Feedback is not updated during the Final Blind period. Click “Refresh” to get up-to-the-second updates.

FINAL BLIND BID

- In a “Final Blind” auction, the auction consists of a “Regulation” bidding period followed by a “Final Blind” bidding period. See the live auction for the exact length of the auction and length of the Final Blind period. There are no ‘Automatic Extensions’ in a Final Blind auction. During the Regulation period, you can bid as many times as you wish and receive feedback as to your rank and lowest bid. At the end of the Regulation period, if your bid rank for any Line Item is in the top “3” eligible ranks, you will be able to submit one and only one final bid for each line. Bidding during the Final Blind period is not mandatory. During the Final Blind period, “Blind” refers to the fact that the Bid Feedback does not update until after the auction ends.

BID FEEDBACK PARAMETERS:

- After you click “Place Bid”, the Bid Feedback columns will update immediately showing the current status of your bid. YOU MUST SUBMIT A BID ON A LINE ITEM TO VIEW THE BID FEEDBACK FOR THAT LINE.
- “VIEW BID RANK”: This will show you the rank of your bid, with “1” being the current low bid.
- “VIEW LOWEST BID”: This parameter will allow you to see the lowest bid submitted to that point in the auction.

NO TIED BIDS:

- Your bid for an Item must not be equal to the current low bid. If so, you will see an error message after you click “Preview Bid” or “Place Bid”. You will be prompted to enter a different bid price.

MINIMUM DECREMENT: \$0.20/MWh



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- This parameter of the auction is used to prevent very small “re-bids”. After you submit your first bid, any subsequent bids you enter must be lower than your previous bid by at least the value of the minimum decrement.

ACCEPTABLE BID RANGE

- This auction will only allow bids in a pre-determined price range. The exact values of the Acceptable Bid Range are not disclosed to bidders. This done to prevent errant (unreasonably high or low) bids from being placed during the auction.

RETRACTION OF ERRANT BIDS:

- A bidder can submit a lower bid, but cannot submit a higher bid once “Place Bid” has been done. If you submit an errantly low bid, click “Live Chat” to send an instant message stating that your bid was errant. The Procurex Auction Manager will then suspend the auction, retract the errant bid, and re-activate the auction immediately so bidding can continue. In a Final Blind auction, an errant bid in the Regulation period can be retracted, but a bid in the Final Blind period cannot be retracted.

CHAT FEATURE:

- During the live auction, click the link “Live Chat” link located at the top of the Pricing Screen. It will open a chat box on the left of the screen. A Procurex Auction Manager will be available to Chat during live auctions. No other suppliers will see your Chat messages. All Chat history is saved with each auction.

BROADCAST MESSAGES:

- You may see messages appear in a pop-up window during a live auction. Broadcast messages are one-way Messages from the Procurex Auction Manager to bidding companies. A Broadcast Message is used to provide reminders or in case of a need Suspend an auction or to Retract an errant bid. Prior Broadcast Messages can be viewed by clicking on the “Messages” link at the top of the Pricing Screen.

FOR HELP DURING THE LIVE AUCTION:

- If you have a problem or question during the live auction, click “Live Chat”, type in the lower box and click “Send”. This is the quickest way to get an answer during the live auction. The toll-free Procurex help desk line is 1-866-412-7161, Option 1 or via email to service@procurexinc.com



State of Rhode Island, Department of Administration
 Division of Purchases
 One Capitol Hill
 Providence, Rhode Island 02908
www.purchasing.ri.gov 401-574-8100

4. ADDITIONAL INFORMATION

4A. ACCOUNT ADDITIONS / CLARIFICATIONS

- These two (2) accounts below were not included in Exhibit 1 and are now being added to this RFP process as part of Group 1.

State	Account #	Name Key
648 Putnam Pike, Pole 122, Chepachet, RI	0132126008	STAT
Rt. 95 ISCT, Hopkinton, RI	2811786000	STAT

- The Name Key for account # 0129776003 is “STAT”. This account is currently active, and must be included in pricing submissions. For an invoice copy of this account, please send an email request to stejani@noresco.com.

4B. ACCOUNT DELETIONS

These seven (7) accounts below shall be removed from the RFP process due to their rate class or recent status change:

Remove - Residential Account
 0410668003

Remove - “Finaled” Accounts
 0334822007
 5188865004
 6548891001
 7795471007
 8890704004
 9042342011