

Invitation for Bids Number: 14-21

Addendum 2

Date: April 11, 2014

Acknowledgment of Addenda

The undersigned acknowledges receipt of the following addenda to the bidding document:

**THE COMPLETED ACKNOWLEDGEMENT OF ADDENDA FORM
SHOULD BE RETURNED WITH BID RESPONSE PACKAGE: NOT
SENT TO RIPTA SEPARATELY**

NOTE: Failure to acknowledge receipt of all addenda may cause the bid to be considered non-responsive to the solicitation. Acknowledged receipt of each addendum must be clearly established and included with the bid.

Name of Bidder

Street Address

City, State, Zip

Signature of Authorized Official

Date

Please see revisions to the Scope of Work.

XXXIII. QUALIFICATIONS

- A. Lead actuary must be a member of the ~~American Society of Actuaries~~ Casualty Actuarial Society
- B. The Lead actuary must have past experience on these types of reviews.

Please find questions from Actuarial and Technical Solutions and RIPTA Response:

- 1. Is there any flexibility in the required commercial comprehensive general liability insurance limits?

RIPTA Response: No.

- 2. How many in-person visits are anticipated during the initial one year term of the contract?

RIPTA Response: As many visits as the actuary determines are necessary to perform its obligations. However, no in-person visits to RIPTA are required.

- 3. In reference to the indemnification clause of the RFP (p.40), if the State of Rhode Island, any departments or divisions thereof, or the RIPTA are sued in a matter related to the performance of contract, but there have been no negligent acts or acts of omission of the contractor, is the contractor still responsible for all aspects of liability arising from that lawsuit?

RIPTA Response: This is a legal matter that you should discuss with your attorney. RIPTA cannot provide you with legal advice

- 4. For both workers compensation and auto liability, what data will be available? For example, will cumulative paid loss and expense and case reserves for loss and expense organized by accident year be available? For workers compensation, will indemnity, medical, and ALAE payments and case reserves be available separately for the latest year and/or for historical years?

RIPTA Response The data will be available by RIPTA's fiscal year, which is July 1 – June 30. Separate information for indemnity, medical and case reserves will be available. RIPTA is unsure what is meant by ALAE payments. If a response to this is desired please clarify this term.