

Invitation for Bids Number: 03-28

Acknowledgment of Addenda

The undersigned acknowledges receipt of the following addenda to the bidding document:

THE COMPLETED ACKNOWLEDGEMENT OF ADDENDA FORM SHOULD BE RETURNED WITH BID RESPONSE PACKAGE: NOT SENT TO RIPTA SEPARATELY

ADDENDUM NO. 1 DATED: March 27, 2003

NOTE: Failure to acknowledge receipt of all addenda may cause the bid to be considered non-responsive to the solicitation. Acknowledged receipt of each addendum must be clearly established and included with the bid.

Name of Bidder

Street Address

City, State, Zip

Signature of Authorized Official

Date

IFB Number 03-28

Addendum No. 1

Date:

March 27, 2003

Attached please find amended pages 84 and 85 and a new page 86. Bidders are required to provide pricing for BOTH
Same banking day deposits and
Next Banking day deposits

XXX. SCOPE OF SERVICE

The Rhode Island Public Transit Authority is seeking qualified vendors to perform Money Pick-up and Drop Service in accordance with the following specifications.

XXXI. SPECIFICATIONS

A. Schedule of Service

Service shall be performed according to the following schedule on regular business days, except that should such a day be a legal holiday or any other irregularity, both parties of contract shall agree upon another day or time.

B. Excluded Holidays

The following holidays will be excluded from the pick up schedule.

New Year's Day	Martin Luther King, Jr. Day
Memorial Day	Independence Day
Victory Day	Labor Day
Columbus Day	Veterans Day
Thanksgiving Day	Christmas Day

C. Pick-up Locations

1. 269 Melrose Street, Money Room, (in rear of building), at directed time each day Monday through Friday no earlier than 9:30 a.m. and no later than 1:00 pm.
2. 350 Coddington Highway, Newport, RI, Money Room, on Thursday, no earlier than 11:00 am.

D. Deposit Location

1. Deposit shipment **same** banking day at Fleet Money Center 260 Rust Craft Road Dedham, MA 02026
2. Deposit shipment **the next** banking day at Fleet Money Center, 260 Rust Craft Road, Dedham MA 02026

E. Moneybags

Furnish and deliver all required cloth moneybags to locations at the same time as daily pick-up.

F. "Special Calls"

Special Calls for Service are to be performed as requested by the Rhode Island Public Transit Authority.

G. Vehicle and Staff Requirements

All Money Pick-up and Delivery Services shall be performed in an Armored Vehicle with at least two Armed Officers present.

H. Missed Pick-ups.

Rhode Island Public Transit Authority will deduct 5 per cent of the monthly delivery charge for every scheduled pick up that is missed by the Contractor.

XXXII. LIABILITY FOR LOSS

Contractor agrees to assume entire liability for loss of any shipment up to the amount of five hundred thousand (\$500,000) for loss from any other cause whatsoever, except loss of market or delay, or risks of war.

Liability to commence when shipments have been received by contractor and terminates when signed receipt is given for said shipment by authorized agent of designated consignee.

XXXIII. CONTRACT DURATION

The duration of this contract is three years with up to two annual renewal options to be exercised at the sole discretion of the Authority

XXXIV. BID PRICE SUBMITTAL WORKSHEET SAME BANKING DAY DEPOSITS

Year	Monthly Pick-up Charge Providence	Monthly Pick-up Charge Newport	Special Pick-up Charge
July 1, 2003 to June 30, 2004			
July 1, 2004 to June 30, 2005			
July 1, 2005 to June 30, 2006			
July 1, 2006 to June 30, 2007			
July 1, 2007 to June 30, 200			

XXXIV. BID PRICE SUBMITTAL WORKSHEET THE NEXT BANKING DAY DEPOSITS

Year	Monthly Pick-up Charge Providence	Monthly Pick-up Charge Newport	Special Pick-up Charge
July 1, 2003 to June 30, 2004			
July 1, 2004 to June 30, 2005			
July 1, 2005 to June 30, 2006			
July 1, 2006 to June 30, 2007			
July 1, 2007 to June 30, 200			