

October 16, 2015

Rhode Island Commerce Corporation

ADDENDUM NO. 001

Request for Proposals From Banks to Purchase Fixed Rate Direct Placement Bonds To Benefit the Rhode Island Airport Corporation

Prospective Proposers and all concerned are hereby notified of the following changes in the Request for Proposals document for a Fixed Rate Direct Placement Bond to Benefit the Rhode Island Airport Corporation. These changes shall be incorporated in and shall become an integral part of the contract documents.

The following questions were submitted prior to the deadline as specified in the Request for Proposals. Responses are being provided based on the interpretation of the intent of the questions.

1. **Question:** Will you accept bids for separate series of bonds – ie would you accept a bid for the 2015C only?

Response: Yes. As referenced in the Introduction of the RFP, the proceeds of the direct placement will be used to refund all or a portion of the 2005 Series Airport Revenue Bonds. You may provide a proposal for all or a portion of the principal amounts provided in the table on page 3 of the RFP.