

ADDENDUM 3 – BID# 27029

CONCESSION CONTRACT – COIN OPERATED LAUNDRY EQUIPMENT – SIX RESIDENCE HALLS

RHODE ISLAND COLLEGE

6/16/16

**Blanket Contract Period Change:**

**Item# 21** - RFP states 7/1/16 – 6/30/21 with an extension of six (6) months if approved by Rhode Island College. The contract terms will be changed to the following contract terms:

**July 1, 2016 – June 30, 2023. An option to renew for an additional (3) years will be provided and will be at the sole discretion of Rhode Island College.**

**Revision to scope:**

**Omit under Scope of Services:**

All bidders must bid a commission fee of at least 58% of gross income.

Bid accordingly per the commission fee structure provided per the attached Attachment A.

## Attachment A

### Commission Fee Structure

<b>Year 1</b>	
<b>Period: 7/1/16 - 6/30/17</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 2</b>	
<b>Period: 7/1/17 - 6/30/18</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 3</b>	
<b>Period: 7/1/18 - 6/30/19</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 4</b>	
<b>Period: 7/1/19 - 6/30/20</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 5</b>	
<b>Period: 7/1/20 - 6/30/21</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 6</b>	
<b>Period: 7/1/21 - 6/30/22</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 7</b>	
<b>Period: 7/1/22 - 6/30/23</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year

### Option to Renew:

<b>Year 8</b>	
<b>Period: 7/1/23 - 6/30/24</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 9</b>	
<b>Period: 7/1/24 - 6/30/25</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year
Yearly	_____ % % of laundry income in excess up to \$29,999.00 per year
<b>Year 10</b>	
<b>Period: 7/1/25 - 6/30/26</b>	
Monthly	_____ % % of laundry income up to \$29,999.00 per year

**Yearly**

\_\_\_\_\_  
\_\_\_\_\_  
% % of laundry income in excess up to \$29,999.00 per year